STOCK MARKET IS TRUE TO ALL ITS TRADITIONS

It Opens Weak, but Becomes Strong When Shorts Begin to Cover.

SELLING MOVEMENT IS STARTED

Close Shows Net Gains in Most Issues, Although Market Is Really Weak and in Declining Mood. Good News Has Little Effect.

BY BROADAN WALL.

Was true to all traditions of Wall Street again. The close showed net gains in most stocks, but the market was really weak and in a declining meed. Inquiry among commission houses and particularly among branches out of town shows that the public has not taken profits but holds its war stocks in as great volume to some this countries.

what it cost the company and expects to make it three times before its return to New York.

Announcement by Secretary Lansing that Announcement by Secretary Lansing that the company secretary Lansing that the make by the American army to the Mexican Petroleum. The vacht Casiane has arrived at Arkansas Fass. Texas, bringing all the families of employees of the Mexican Petroleum Company from the Tampico region. Arrival of the yacht was the first word the company had received from Tambane and the company had received from Tambane made wireless communication manness have been made wireless communication manness have been made wireless comm

Liggett and Myers, 5s. Mercantile Marine 42 per cent ctfs. eabourd Air Line stamped 4s (bid)... Southern Railway 5s 1014
U. S. Registered 2s, 1950 (bid) 29
U. S. Registered 3s, 1951 (bid) 100
U. S. Registered 4s, 1951 (bid) 110
U. S. Registered 4s, 1952 (bid) 110
U. S. Registered Panama 2s, 1951 (bid) 100
United States Steel 2nd 5s 1951 (bid) 100
Va.-Brown Bros Cifs (W Va.) 11
Va.-Car Chem Co. 5s (asked) 2954
Va.-Car Chem ov 6s 1160 (c)
Va. Rwy and Power Co. 5s (asked) 394

with first prices. The opening was irregular nigre: Size house were building to a fully on the call and prices soon steadied with the active months reling about 1 to 6 points not higher fiverpool was a seller, however and on reports that more notices were in circulation than anticipated the Liquidation became active and current easier.

NEW ORLEANS, June 27-After a small rise around the opening to-day, the cotton market developed a soft feeling and value fell off on the report from New York that July notices were not well received July here displayed more strength than any other month, going to a net decline in a grudging manner, and closing at a net loss of 1 point, while other months showed net losses of 5 to 9 points.

The opening was steady and prices advanced 3 to 6 points on buying based on good cables, and scattered charge.

ranced Sto 6 points on buying based on good cables, and scattered showers over the beit. The later advance of 4 to 8 points, met increased offerings as the result of advices from New York tegarding July tenders. There was a gradual sag until late in the

Va. Building and Loan Co. . . . 107

NEW YORK MARKETS.

Pineapples
MARKET CONDITION. COMPANY STOCKS.

Official Range and Sale of Stocks in New York

2.700 Distillers
6.600 Corn Products, com...
200 Dome Mines
14.600 Erie
800 Erie, 1st pfd.
100 Fed. Min. and Sm., pfd.
400 General Electric 534 dry storage. Any kind of merchan-1174 dise or food stuffs. 5.900 Int Mer. Mar. com. ctfs 20.600 Int Mer. Mar. pfd. ctfs 500 Int. Paper. com. 900 Int Paper. pfd. 16.800 Kennecott Copper

No. 3 rye... Virginia, bag lots....

RICHMOND HAY MARKET. Richmond, Va., June 27, 1916.

NEW YORK LIVE STOCK MARKET. NEW YORK June 27.—Beeves, no trading. Caives, weak; culls, \$7.50\\$\$\$.50. Sheep and lambs, firm; sheep, \$5.00\\$\$7.50; culls, \$4.00\\$ \$4.50, lambs, \$11.50\\$\$\$12.00; culls, \$10.60 Hogs, steady; medium to heavy, \$10.50\\$\$10.20; roughs, \$8.50\\$\$3.75.

CHICAGO LIVE STOCK MARKET.
CHICAGO, June 27.—Hogs: receipts, 12.000, slow; bulk, \$9.85@ \$9.90; light, \$9.35@ \$9.55; mixed, \$9.46@ \$9.55; rough, \$0.40@ \$9.55, pigs, 7.60@ \$9.20., Cattle: receipts, 12.600, steady; native beef cattle, \$7.56@ \$11.35. stockers and feeders, \$5.75@ \$8.75; cows and heifers, \$3.75@ \$9.75; cal *es, \$3.50@ \$11.55. Sheep: receipts, 11,000, weak; wethers, \$7.00 \$9.550; lamos, \$7.40@ \$9.75; springs, \$7.76@ \$11.35.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stockwards.)
Richmond, Va., June 27, 1916.
Report for the week ending June 26:

RICHMOND BANK

E TRUST COMPANY

IN EMAIN STREETS

1037 W. BROAD ST.

points under yesterday's close
The close was steady: July 12.94; October, 13.03; December, 13.15; January, 13.24; September December MESS PORK-Per July 24.
September 24.
September 24.
LARD-Per 100 lbs July 13.

NEW YORK, June 27.—Mercantile paper, 34 6 34. Sterling: sixty-day bills. \$4.724. demand, \$4.754. cables, \$4.75-7-16. Bar silver, 66. Mexican dollars, \$66. Sovernment bonds, steady; railroad bonds, irregular, Time loans, easier; sixty days, \$2.27-23. shoulders, well smoked. Sides, well-smoked sides, well-smoked sides, well-smoked. Sides, well-smoked sides, well-smoked. Sides, well-smo Weed.

Frisht, No. 1 tubwashed...

Fright, No. 2, tubwashed...

From unwashed, free of ours,

Ch. unwashed, free of ours,

Ch. unwashed, medium burry,

Ch. unwashed, medium burry,

Ch. unwashed, heavy burry...

RICHMOND FRUIT MARKET. Oranges, 25 y Fancy California, per box 10012 Fancy Florida, per box Lemons, California per box

Fiorida vegetables especially active. Re-ceipts light, and demand good, especially cantalouses and melons. CHICAGO GRAIN MARKET.
CHICAGO, June T.-Disappointment over the smallness of export sales of United States wheat caused a reaction to-day from an early advance in the wheat market.

PREPARED!

fireproof, with 60,000 feet of floor

space. Let us submit our rates on

Richmond Cold

Storage

Cold and Dry Storage

Bonded Warehouses, Eighteenth and Clay Streets.

Randolph 3117, 172

The test of 84 years has proven this Company. It has given PROTECTION by being PREPARED to meet the PAYMENT of the policy when fire occurred.

Investigate and avoid uncertainty. DO IT NOW.

Incorporated 1832. Assets \$1,852,728.00.

The Virginia Fire & Marine Ins. Co. Richmond, Virginia.

"THRIFT SOLVES THE PROBLEM."

TAXES

PAYMENT PLAN will lighten the burden. We charge 6 per cent INVESTIGATE OUR PLAN

Loan and Savings Corporation of Richmond

Corner Eighth and Grace Streets.

Security That Secures

A carefully selected mortgage approaches more nearly absolute security for money than anything else known and available.

The loans on which our First Mortgage 6% Farm Bonds are issued, are made only on improved income-earning

Call or write for booklet telling all about these bonds.

FREDERICK E. NOLTING & CO. INVESTMENTS,

917 East Main Street, Richmond, Va.

The big men in this country are answering this question by naming trust companies as

This Company administers upon small as well

Our fees are no more—usually less—than

are paid the inexperienced individual fiduci-

executors and trustees in their wills.

To Whom Will You

Entrust the Safety

as large estates.

and Conservation

of Your Estate?

"Safe Executor"

is No. 1106 East Main Street...

Polite officials are in charge and confidential interviewers are invited.

No charge, no obligation.

Get your will written right!

Virginia Trust Company

the "Safe Executor," Richmond, Va. Founded 1892.

Richmond Trust and Savings Co.

The service is different!

Capital \$1,000,000 Main St. 7th. Corner

fair. 4 to 8. Best oxen, 7 to 7½; medium to good, 6 to 7; common to fair. 5 to 6; bulls, 64 to 7; Bologna bulls, 5½ to 6. Dest calves, 9 to 19; medium to good, 8 to 8½. Best hope, 9; light, 8 to 8½; sows and stars, 6 to 8 Best sheep, 5 to 6; common to fair, 4 to 5; spring lambs, 9@10½; common, lower. MISCELLANEOUS MARKETS.

PETERSBURG PEANUT MARKET.
(Reported by Redgers, Plummer & Co., Inc.)
PETERSBURG, VA., June 27.—Spanish—
Farmers' stock—Market firm. Cleaners offering, \$1.05; holders asking, \$1.10.
Virginiss—Farmers' stock—Market firm.
Fancy Jumbo, to per pound; fancy handpicked, 3%c per pound; extra prime, 3%s
per pound; prime, 3%c per pound; shelling
stock, 2% @3c per pound. NEW YORK, June 27.—Cotton goods were steady and quiet. Yarns were firm and wool dress goods were higher. Silks and ribbons were quiet. NAVA LSTORES.
SAVANNAH. GA., June 27.—Turpentine, firm, 384; sales, 364 casks: receipts, 836

SUMMER MUSIC CLASSES Piano and Harmony ERNEST H. COSBY

> 1829 West Grace Street. Boulevard 713.



AUCTION SALES-To-Day



HANDSOME HOUSEHOLD FURNITURE, FINE DRUGGETS, PIANO HANDSOME CHINA, ETC., AT AUCTION AT No. 2101 HANOVER AVENUE.

No. 2101 HANOVER AVENUE.

At the request of Mrs. A. H. Turner, who is discontinuing housekeeping, we will sell at her residence, No. 2101 Hanover Avenue,

WEDNESDAY, JUNE 28, 1916,
Beginning at 10:30 o'Clock A. M., the contents of her home, consisting of Upright Plano, Mahogany Musio Cabinet, Mahogany Parlor Chairs and Rockers, Handsome and Costly Druggets, Pictures, Beautiful Quartered Oak Dining-Room Suit, consisting of Round, Claw-Foot Extension Table, China Closet, Buffet and Six Leather-Seat Chairs, Handsome China Dinner Set, Miscellaneous Crockery and Glassware, Rattan Hall Settee and Armchair, Mission Kendall Davenport, Table, Chair and Rocker, Mahogany Inlaid Desk, Wicker Rocker, Bird's-eye Maple, Dresser, Chiffonier, Table and Chair, Pair Handsome Brass Twin Beds, with National Spring and Felt Mattress; Enameled Iron Bed, Spring and Mattress, Pillows and Bolsters, Rugs, Chairs, Center Tables, Now Porch Rockers and Chairs, Kitchen Furniture, etc.

orch Rockers and urniture, etc.
urniture, etc.
Ladles especially invited to attend.
THE VALENTINE AUCTION CO.,
INC., Auctioneers.

High Constable's Sale I will sell by public auction, on WEDNESDAY, THE 28TH DAY OF JUNE, 1916,

11 o'clock A. M., at No. 1816 East Main, the following property, to satisfy a distress warrant (William H. Palmer vs. John Kosma), in my hands: Soda Fountain, Ice Box, Electric Fan, two Showcases, etc. TERMS: Cash.

W. H. WYATT, JR., H. C., C. R.



ACHINERY, ELECTRIC MOTOR, KAEHLER MOTOR TRUCK, ETC.

KAEHLER MOTOR TRUCK, ETC.

As receivers for the King-Wright Company, Inc., we will sell at Machine Shop and Garage, in rear No. 508 West Broad Street.

WEDNESDAY, JUNE 28, 1916, at 3:30 o'Clock P. M.,

One W. F. & J. Barnes Drill Press, No. 18; 1 Franklin P. O. Table Crane and Holst, size A; 1 Emery Wheel and Stand, line of about 18 feet Shafting, with Pulleys, Hangers and Belts; 1 3-Horse-Power, 60 Cycle, 3 Phase, 220-Volt Motor, 1 Buffalo Forge, 1 Portable Electric Drill, 1 Running Jack, several One and Two Ton Jacks, 1 Chain Hoist, 2 Swivel Vises, lot Small Tools, Wrenches and Clamps, Electric Buzz Fan, 1 Kaehler Truck, with Express Body and Top; 1 new Express Body, Ford Rear Construction, lot miscellaneous Automobile Parts, Tires, Etc., Oil and Gasoline Tanks, Heating Stoves, etc.

TERMS: Cash. toves, etc. TERMS: Cash.

ALLEN G. COLLINS, ROBERT T. WINSTON, Receivers. THE VALENTINE AUCTION CO., INC., Auctioneers.

High Constable's Sale

I will sell by Public Auction, on Wednesday the 28th day of June, 1916, 3 o'clock P. M., at my store house, No. 1806 East Franklin Street, the following property to satisfy distress warrants and executions in my hands: Lot of household Furniture, Groceries, Show Cases, Motor Cycle, Dump Wagons, Piano, etc.

TERMS: Cash.

W. H. WYATT, JR.,

H. C., C. R.

BY A. M. GOVER and EDWARD S. ROSE CO., Real Estate Auctioneers. COMMISSIONERS' AUCTION SALE

302 EAST CLAY STREET 13 AND 715 WEST MARSHALL ST.

By direction of decree of the Law and Equity Court of the city of Richmond, Va., entered June 23, 1916, in the chancery suit of Sallie M. Grubbs et als. vs. William E. Terry et als., we will offer for sale, at public auction, at the premises, on WEDNESDAY, JUNE 28, 1916,

at 5:15 and 6 o'clock P. M., respectively, the following real estate in Richmond,

the following real estate in Richmond, Va.:

At 5:15 o'Clock P. M., 302 East Clay Street,

Lot 24 feet 9 inches by 100 feet on north line of Clay Street, between Third and Fourth Streets, with brick dwelling thereon.

At 6 o'clock P. M., 713 and 715 West Marshall Street,

Lot 35 feet 6 inches by 146 feet on south line of Marshall Street, between Gilmer and Munford Streets, with two frame dwellings thereon.

**TERMS: One-third of purchase price to be paid in cash, and balance in two equal installments at six and twelve months, respectively, with interest at 6 per cent on the deferred payments, same to be evidenced by promissory notes of purchasers, waiving homestead exemption, bearing interest from date of sale, and title to be retained until entire purchase price paid and conveyance ordered by court, or for all cash, at option of purchasers. Sales to be subject to approval of court.

R. R. FLORANCE, JR., Special Commissioners.

Sallie M. Grubbs et als......Plaintiffs

of trust on the said property; or for all cash at the option of the purchaser.

JOHN C. EASLEY,

Trustee in said deed of trust.

JOHN A. CUTCHINS,

TRUSTEE'S AUCTION SALE

OF

HOUSE AND LOT, No. 1806 CARRING
TON STREET.

By virtue of a deed of trust, recorded in the Richmond Chancery Court, in D. B. 214-B, page 509, default having therein secured, and being required so to do by the beneficiary, the undets of sale, and title to be retained until entire purchase price paid and conveyance ordered by court, or for all cash, at option of purchase.

R. FLORANCE IS.

Special Commissioners.

Sallie M. Grubbs et als.......Plaintiffs

Sallie M. Grubbs et als......Plaintiffs salie M. Grubbs et als.....Plaintiffs
against
William E. Terry.........Defendant
In the Law and Equity Court of the
city of Richmond.
I. Luther Libby, clerk of said court,
certify that the bond required of the
special commissioners by the decree in
said cause of June 23, 1916, has been
duly given. BY GOLSAN & NASH

AND R. B. CHAFFIN & CO., INC., Real Estate Auctioneers.

XECUTOR'S AUCTION SALE OF SPLENDID TRACT OF BEAU FULLY WOODED LAND LYING THE CARY STREET ROAD. MEDIATELY OPPOSITE TOUNTRY HOME OF MR. T. COUNTRY HOME OF MR. T. MOORE AND ADJOINING HIGG BOTHAM AND MCGRUDER TATES ON THE WEST.

TATES ON THE WEST.

This is positively one of the hand somest pieces of property in the West End, and offers an unusual opportunit for an investment or location for home. Is a part of the estate of the late Dr. R. A. Patterson.

ON WEDNESDAY, JUNE 28, 1916.

at 5:30 P. M.,

the undersigned executor will sell by public auction on the premises the above land. This tract contains by recent survey 246 1-4 acres, having frontage of 2,096 1-2 feet on the Car. Street or River Road, and a depth of about 5,700 feet. The property will be offered first in parcels of approximately 60 acres each, and then as whole.

TERMS: One-third cash and the results of the content of the cash and the results.

whole.
TERMS: One-third cash and the mainder in three equal payments
1, 2 and 3 years with 6 per cent terest payable semi-annually or cash, at the option of the purchas. Deferred payments to be secured trust deed on the property. Executor of R. A. W. PATTERSON, deceased

AUCTION SALES-Future Days. BY. J. THOMPSON BROWN & CO., 1113 Main Street.

TRUSTEE'S SALE TO THE HIGHES BIDDER Nice Suburban Farm

NEAR ELECTRIC LINE AND FAI OAKS, SOUTHERN RAILROAD.

By virtue of a deed of trust from F. Lindke and wife, dated August 3 1914, and recorded in Henrico Court Court, D. B. 294, page 37, to the under signed trustee, to secure certain not therein described, default being mad and being required so to do, I will seat public auction, in front of Henric County Court,

THURSDAY, JUNE 29, at 1 o'clock,

at 1 o'clock,
tract of land in Henrico County. V
containing 61 53-100 acres, with
improvements thereon, beginni
11 10-100 chains west of the middle
a road represented in a plat annex
to a deed from Jefferson Powers
P. C. Courtney (D. B. 113, page 22
thence north 17 3-4 E. 34 30-100, then
S. 42 1-4 west 9 85-100, thence S. 40;
chains to a pine stump and hol
thence N. 49 3-4 W. 8 66-100 chai
thence S. 45 3-4 chains to a white
stump, thence N. 89 1-2 E. 4 50-1
chains, thence S. 78 E 13 chains to
white oak on Fowers, thence S. 84
E. 23 30-100 to the point of beginnir
A nice little farm, with dwelling, ba
and other improvements, forme
owned and occupied by the Weit
family, about one mile east of F
Oaks Station and north of the South
Railroad.

TERMS: Cash as to expense of sa

Railroad.

TERMS: Cash as to expense of sal all past due taxes and pro rata shatax to day of sale, and to pay a no of \$8.25 with interest from May 2 1916; a credit of \$550 due August 1916, with quarterly interest note at balance one and two years, 6 per ceinterest secured by deed of trust, all cash, at option of purchaser.

LEROY E. BROWN, Trustee.

J. THOMPSON BROWN & CO.

J. THOMPSON BROWN & CO.,
Auctioneers.
BY R. B. CHAFFIN & CO.,
Real Estate Auctioneers,
Main and Twelfth Streets.

In pursuance of the terms of an order of the United States District Court for the Eastern District of Virginia, entered on the 14th day of June, 1916, I shall, on FRIDAY, THE 36TH DAY OF JUNE,

at 5:30 o'Clock P. M., offer for sale, at public auction, at the premises, those two certain tracts of parcels of land, in the County of Henrico, Virginia, described as follows:

Trustee in Bankruptcy. BY R. B. CHAFFIN & CO., INC. Real Estate Auctioneers, Main and Twelfth Streets.

In pursuance of the terms of an order of the United States District Court for the Eastern District of Virginia, entered on the 24th day of January, 1916, in the matter of Moses L. Hofheimer, bankrupt, and in pursuance, further, of the terms of a certain deed of trust, dated the 28th day of August, 1968, and recorded in the clerk's office of the Circuit Court of the County of Henrico, in Deed Book 178 A, page 13, we shall on FRIDAY, THE SOTH DAY OF JUNE,

at 5 o'clock P. M.,

at 5 o'clock P. M.,

offer for sale at public auction, at the premises, those three lots of land constaining together 43.04 acres, lying and being in the County of Henrico, Virginia, about seven miles west of the city of Richmond on the main road leading from the head of the Brook Turnpike to Charlottesville, known as the New Graded Road; being a portion of the real estate of which John W. Sheppard died seized and possessed, and known as Lots 2, 3, and 4, originally containing 45.90 acres and from which has been deducted the right of way of the Richmond and Chesapeake Bay Railway Company of 2.86 acres. This property is on the Ashland Trolley Line at Greenwood stop.

TERMS: On-third cash, and the ball ance in three equal instalments at six twelve, and eighteen months from the day of sale, for negotiable notes with interest added and secured by a deed of trust on the said property; or for all cash at the option of the purchaser.

JOHN C. EASLEY, Trustee in said deed of trust.

at 5 o'clock P. M.,
the property above referred to.
This property, located as above in
easy reach of the center of the city,
affording exceptional opportunities to
persons of moderate means as a modest
little home, or would prove a good investment for rental purposes. The lot
fronts 30x145 feet to a 15-foot alley,
and contains a dwelling of about five
or six rooms.

or six rooms. TERMS: Cash. JOHN B. GAYLE, Trustee

special cause of June 23, 1916, has been duly given.

Given under my hand this 24th day of June, 1916.

LUTHER LIBBY, Clerk.

NOTE.—While the terms of the deed of trust provide for cash, yet by apply ing to the auctioneer, a reasonable learn may be obtained, making the terms.